

Explanation of variances – pro forma

Name of smaller authority: East Budleigh with Bicton Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	23,264	17,625				
2 Precept or Rates and Levies	27,950	29,345	1,395	4.99%	NO	
3 Total Other Receipts	6,968	4,008	-2,960	42.48%	YES	£2875 grant received last year for a speed indicator device from Vision Zero
4 Staff Costs	11,947	13,082	1,135	9.50%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	28,610	16,859	-11,751	41.07%	YES	£1469 fewer VAT receipts, £114.00 less from S137 budget. £1882 less spent on public toilets maintenance, £2705 less on grass maintenance as last year's accounts showed 2 years due to late invoice, £477.00 less spent on exceptional toilet costs. Last year included the cost of speed indicator purchase of £2800 and repair of finger post for £250.00. Other reductions were due to reduced expenditures overall this year.
7 Balances Carried Forward	17,625	21,036			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	17,625	21,036				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	£119,363	£120,449	1,086	0.91%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	